

## Consult Australia applauds Government announced SA Future Fund

Industry association Consult Australia applauds the State Government on the South Australia Futures Fund, but warns proper governance mechanisms must be put in place to ensure the benefits of the initiative are realised.

Consult Australia's South Australian State Manager, Jan Irvine said the Future Fund was a much needed addition to bolster the state's ability to fund future infrastructure.

"The Future Fund signifies a welcome commitment by the Government to a sustainable infrastructure funding model and it recognises the importance of infrastructure investment projects, providing significant and long-lasting economic benefits to the state," said Ms Irvine.

"The Government must now ensure the correct mechanisms are put in place which will stand the test of changing political and economic circumstances while enabling competitive, productive delivery of infrastructure projects in the decades ahead.

"South Australia requires a robust, independent and transparent process and governance model for effective decision-making, and for the evaluation and prioritisation of infrastructure delivery.

"Consult Australia believes Infrastructure SA and Projects SA would be suitable vehicles which provide an invaluable partnership between industry and government securing the best outcomes for the community.

"Future Fund, supported by such governance mechanisms would provide a positive step towards better value for money, a better built environment and a stronger foundation for the next phase of South Australia's economic growth."

### Ends

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For further information or to arrange an interview, please contact SA State Manager, Jan Irvine on (08) 8216 1177 or 0408 845 975 or via email at [jan@consultaaustralia.com.au](mailto:jan@consultaaustralia.com.au).

### About Consult Australia

Consult Australia is the leading not-for-profit association that represents the business interests of consulting firms operating in the built and natural environment.

Our member firms include: AECOM; Arup; Aquenta; Aurecon; GHD; MLEI Consulting Engineers; SKM; Parsons Brinckerhoff; URS Australia; Fyfe and WorleyParsons.

We represent an industry comprising some 48,000 firms across Australia, ranging from sole practitioners through to some of Australia's top 500 firms. Collectively, our industry is estimated to employ over 240,000 people, and generate combined revenue exceeding \$40 billion a year.