

# MEDIA RELEASE



Driving Business Success for Consulting Firms in the Built and Natural Environment

Thursday 12 December 2016

## Capture the value for long term success

Consult Australia today welcomed the release of Infrastructure Australia's report '*Capturing Value: Advice on making value capture work in Australia*' and encourages Government to embrace new and innovative ways of funding and financing Australian infrastructure.

Chief Executive, Megan Motto, says looking at alternative funding models that have proven to be successful will go a long way to address the challenging fiscal environment Government's in Australia face.

"It has become increasingly clear that the increasing demands for better infrastructure and clear limits on public funds need to be met with more sophisticated ways to consider and fund the development of our cities"

"Value capture has proven to be successful in other countries and Australia must consider it if we are to address the challenge of financing infrastructure in uncertain economic times"

"However, as the report highlights it is vital that Government's are realistic about the role Value Capture can play in funding infrastructure projects"

"Australia must ensure that alternative funding mechanisms are considered, are specific to the individual project and the Australian environment"

"Value capture should play a bigger role in the funding mix and if done right provides the opportunity to deliver a fairer way of contributing funds to infrastructure"

"Value Capture isn't a one size fits all approach but must play a role in delivering the infrastructure Australia so desperately needs"

"Consult Australia has long advocated for Value Capture to be considered as part of the funding mix and done right value capture is good for government, good for communities, and good for business"

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For further information or to arrange an interview, please contact Consult Australia's Chief Executive Officer, Megan Motto on 02 8252 6705 or [megan@consultaaustralia.com.au](mailto:megan@consultaaustralia.com.au)

### About Consult Australia

Consult Australia is the association that represents the business interests of consulting firms that design, engineer, assess and plan our built and natural environments.

We represent an industry comprising some 48,000 firms across Australia, ranging from sole practitioners through to some of Australia's top 500 firms. Collectively, our industry is estimated to employ over 240,000 people, and generate combined revenue exceeding \$40 billion a year.

Consult Australia has undertaken significant work to further the discussion, including on how major works are financed and procured. For more visit [www.consultaaustralia.com.au](http://www.consultaaustralia.com.au)