

PRESS RELEASE

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Opportunities in the Low Carbon World



Arek Sinanian, SLR's Global Business Sector Leader, Climate Change, has just returned from a workshop held by the United Nations Framework Convention on Climate Change (UNFCCC¹). The meeting took place in Bonn, Germany (22-23 June) where selected international experts who provide advice to the UNFCCC Clean Development Mechanism (CDM) Accreditation Panel met to discuss and explore the latest CDM accreditation standard.

Arek has been actively involved in UNFCCC CDM activities since 2005 including as a member of the Roster of Experts on Assessment Teams. From 2008-2011, Arek was also a member of the UNFCCC Joint Implementation (JI) Accreditation Panel. In these roles, Arek has been providing advice on the development of new CDM methodologies, carrying out assessments of Project Design Documents submitted as part of accreditation and certification, and also at a higher level as a member of the six member Accreditation Panel. Incidentally, Arek is the only Australian who has been a member of the JI Accreditation Panel and the only member of the Roster of Experts representing Australia who attended the Bonn meetings.

His long term involvement and active participation in UNFCCC activities places Arek in a unique position to assist Australian and overseas clients in assessing their possible opportunities for obtaining CDM and JI greenhouse gas abatement certificates or carbon credits; Certified Emission Reduction (CERs) under CDM and Emission Reduction Units (ERUs) under JI. SLR is currently assisting one client in Australia to develop a novel new industrial waste recycling methodology for submission to the UNFCCC and elsewhere in SLR's global operations, SLR is assisting clients in developing and delivering a wide range of CDM projects.

These opportunities will become increasingly important to Australian corporations who are liable entities, but at the same time have significant opportunities under the Clean Energy Legislation Package including the carbon pricing mechanism and the Carbon Farming Initiative (CFI). Arek says that the world is fast moving towards a lower carbon economy where the shift in the investments being made in renewable energy, energy efficiency and general low carbon technologies (worth hundreds of billions of dollars) is already evident. This provides Australia with considerable opportunities to develop world-beating capabilities and take advantage of the global low carbon market.

¹ The UNFCCC is the United Nations Secretariat charged with supporting and implementing the operations of the Kyoto Protocol. Australia is among the 191 countries that have signed and ratified the Protocol which obligates Annex 1 countries (including Australia and the USA) to the reduction of greenhouse gas emissions.

Notes to editors:

SLR is an international environmental consultancy with 160 staff in Australia. Globally, SLR employees almost 900 employees working from 63 offices in Europe, North America, Australasia, and Africa. It is one of a few international specialist environmental consultancies.

It provides global advice and support on a wide range of strategic and site-specific issues to a diverse and growing base of business, regulatory and governmental clients. Key areas of SLR's business are the energy and mining sector where it is involved with both the oil and gas industry, renewable power including wind, energy from waste, hydropower and biomass, and advises mining companies and funding organisations throughout the world.

For more information go to: www.slrconsulting.com

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