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## Sharing value is in Australia's best interest

Consult Australia congratulates the Federal Government for embracing the use of value capture to help all Australians better benefit from investment in infrastructure and policy changes. It also welcomes their consultative approach to putting more detail around the use of value capture.

Chief Executive, Megan Motto, says there is a need to achieve a careful balance between sharing the benefits and not discouraging private development:

"It has become increasingly clear that the increasing demands for better infrastructure and clear limits on public funds need to be met with more sophisticated ways to consider and fund the development of our cities."

"Value capture (also known as value sharing) involves recovering a portion of the value uplift created by a piece of physical infrastructure or policy change."

"Value capture works to capitalise on the economic uplift from government decisions and maximize the benefits for local communities while avoiding any undue burden on the private sector or restriction of development."

"Value capture supports the kinds of integrated planning and project delivery that enable precinct-wide outcomes and more services provided to local communities."

"Funding mechanisms associated with each infrastructure project or policy change should be considered on their individual merits."

Consult Australia has developed a Value Capture Test that must be met for any funding mechanism seeking to raise funds from a piece of infrastructure or policy change to be considered value capture.

The extensive work of the association on value capture can be found at:  
[www.consultaustralia.com.au/Home/Advocacy/Infrastructure](http://www.consultaustralia.com.au/Home/Advocacy/Infrastructure)

Done right value capture is good for government, good for communities, and good for business.

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For further information or to arrange an interview, please contact Consult Australia's Chief Executive Officer, Megan Motto on 02 8252 6705 or [megan@consultaustralia.com.au](mailto:megan@consultaustralia.com.au)

### About Consult Australia

Consult Australia is the association that represents the business interests of consulting firms that design, engineer, assess and plan our built and natural environments.

We represent an industry comprising some 48,000 firms across Australia, ranging from sole practitioners through to some of Australia's top 500 firms. Collectively, our industry is estimated to employ over 240,000 people, and generate combined revenue exceeding \$40 billion a year.

Consult Australia has undertaken significant work to further the discussion, including on how major works are financed and procured. For more visit [www.consultaustralia.com.au](http://www.consultaustralia.com.au)