

WESTCONNEX A WELCOME SIGN FOR NSW FIRMS

Australia's infrastructure design firms have applauded the NSW Government's funding proposal for its latest major roads project, WestConnex.

CEO of industry association Consult Australia, Megan Motto said the WestConnex funding approach outlined by Treasurer Baird will reinstall confidence in the private sector with infrastructure again considered a source of stable return.

"Governments have a critical role in managing the risk associated with infrastructure delivery in a way that supports long-term private sector investment," said Ms Motto.

"It is positive to see the NSW Government learning from lessons of the past and moving to a model where they take responsibility for financing the infrastructure that our state so desperately needs.

"This is a sensible approach which reflects successful models elsewhere in the world and demonstrates a salient understanding of private sector risk appetite in a challenging economic environment."

Ends

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For further information or to arrange an interview, please contact PR & Policy Coordinator, Gillian O'Young on (02) 9922 4711 or via email at gillian@consultaaustralia.com.au.

About Consult Australia

Consult Australia is the leading not-for-profit association that represents the business interests of consulting firms operating in the built and natural environment.

Our member firms include: AECOM; Arup; Aquenta; Cox Architects; GHD; Hyder Consulting; Parsons Brinckerhoff; URS Australia; and WorleyParsons.

We represent an industry comprising some 48,000 firms across Australia, ranging from sole practitioners through to some of Australia's top 500 firms. Collectively, our industry is estimated to employ over 240,000 people, and generate combined revenue exceeding \$40 billion a year.